

**BUDGET RESOLUTION**

**(2024)**

**CERTIFIED COPY OF RESOLUTION**

STATE OF COLORADO )  
 ) ss.  
COUNTY OF ADAMS )

At the special meeting of the Board of Directors of the Brittany Place Metropolitan District, County of Adams, Colorado, held via a virtual meeting on Wednesday, November 1, 2023, at 10:00 a.m., via zoom. There were present:

Michael Law  
Dr. Ronald K. Law  
Adam Miller  
Dr. Jeremy Law  
Dr. Dennis Law

Also present was Sue Blair, District Manager and Tom George, General Counsel

The District Manager reported that, prior to the meeting, each of the directors were notified of the date, time and place of this meeting and the purpose for which it was called. The District Manager further reported that this is a special meeting of the Board of Directors of the District and that a notice of the meeting was posted in accordance with statute and at the Adams County Clerk and Recorder's Office, and to the best of their knowledge, remains posted to the date of this meeting.

Thereupon, Director M. Law introduced and moved the adoption of the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, ADOPTING A BUDGET, LEVYING NO GENERAL PROPERTY TAXES FOR THE YEAR, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE BRITTANY PLACE METROPOLITAN DISTRICT, ADAMS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2024 AND ENDING ON THE LAST DAY OF DECEMBER, 2024.

WHEREAS, the Board of Directors (the “Board”) of the BRITTANY PLACE METROPOLITAN DISTRICT (the “District”) has authorized its manager to prepare and submit a proposed budget to said governing body no later than October 15, 2023; and

WHEREAS, the proposed 2024 budget has been submitted to the Board for its consideration; and

WHEREAS, upon due and proper notice, posted in accordance with Colorado law and published on October 26, 2023 in the Northglenn-Thornton Sentinel, said proposed budget was open for inspection by the public at a designated place, a public hearing was held at 10:00 a.m. on November 1, 2023, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, the budget being adopted by the Board has been prepared based on the best information available to the Board regarding the effects of Article X, Section 20 of the Colorado Constitution; and

WHEREAS, whatever increases may have been made in the expenditures, such as increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE BRITTANY PLACE METROPOLITAN DISTRICT, ADAMS COUNTY, COLORADO, AS FOLLOWS:

Section 1. Summary of 2024 Revenues and 2024 Expenditures. That the estimated revenues and expenditures for each fund for fiscal year 2024, as more specifically set forth in the budget attached hereto, are accepted and approved.

Section 2. Adoption of Budget. That the budget as submitted, or as amended, and attached hereto and incorporated herein is approved and adopted as the budget of the District for fiscal year 2024.

Section 3. 2024 Levy of General Property Taxes. The District is certifying zero mills generating \$ -0- property tax revenue, and that the 2023 valuation for assessment, ascertified by the Adams County Assessor, is \$451,680.

Section 4. Certification to Board of County Commissioners. That the attorney, accountant or manager for the District is hereby authorized and directed to certify to the Adams County Board of County Commissioners, no later than December 15, 2023, the mill levies for the District hereinabove determined and set. That said certification shall be substantially in the same form as attached hereto and incorporated herein by this reference.

Section 5. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 7. Budget Certification. That the budget shall be certified by the Secretary/Treasurer of the District and made a part of the public records of the District.

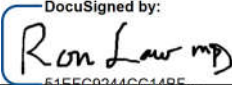
The foregoing Resolution was seconded by Director Ronald Law.

RESOLUTION APPROVED AND ADOPTED ON NOVEMBER 1, 2023.

BRITTANY PLACE METROPOLITAIN DISTRICT

By:   
Michael Law, President

ATTEST:

  
Dr. Ronald K. Law, Secretary/Treasurer

**BRITTANY PLACE METROPOLITAN DISTRICT  
GENERAL FUND  
2024 ADOPTED BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2022 Actual</b>	<b>2023 Estimated</b>	<b>2024 Adopted</b>
<b>REVENUES</b>			
Sign rental	\$ 97,992	\$ 85,000	\$ 85,000
<b>Total revenues</b>	<b>97,992</b>	<b>85,000</b>	<b>85,000</b>
<b>EXPENDITURES</b>			
Audit exemption	296	400	400
District management and accounting	10,709	9,000	9,000
Dues and subscriptions	263	264	500
Elections	2,123	1,640	-
Insurance	2,650	2,676	3,500
Stormwater fees	419	400	500
Legal	997	500	1,000
Bank charges	2,409	2,425	2,500
Miscellaneous	46	1,000	1,000
Maintenance	-	-	2,000
Emergency reserve	-	-	2,600
<b>Total expenditures</b>	<b>19,912</b>	<b>18,305</b>	<b>23,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>78,080</b>	<b>66,695</b>	<b>62,000</b>
<b>BEGINNING FUND BALANCE</b>	<b>803,786</b>	<b>881,866</b>	<b>948,561</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 881,866</b>	<b>\$ 948,561</b>	<b>\$ 1,010,561</b>

**BRITTANY PLACE METROPOLITAN DISTRICT  
CAPITAL PROJECTS FUND  
2024 ADOPTED BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

	<b>2022 Actual</b>	<b>2023 Estimated</b>	<b>2024 Adopted</b>
<b>REVENUES</b>			
Interest income	\$ 12,586	\$ 40,000	\$ 40,000
<b>Total revenues</b>	<u>12,586</u>	<u>40,000</u>	<u>40,000</u>
<b>EXPENDITURES</b>			
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	12,586	40,000	40,000
<b>BEGINNING FUND BALANCE</b>	<u>1,008,046</u>	<u>1,020,632</u>	<u>1,060,632</u>
<b>ENDING FUND BALANCE</b>	<u><u>\$ 1,020,632</u></u>	<u><u>\$ 1,060,632</u></u>	<u><u>\$ 1,100,632</u></u>

**BRITTANY PLACE METROPOLITAN DISTRICT  
GENERAL AND RESTRICTED CAPITAL PROJECTS FUNDS  
2024 ADOPTED BUDGET  
WITH 2022 ACTUAL AND 2023 ESTIMATED AMOUNTS  
FOR THE YEARS ENDED AND ENDING DECEMBER 31,**

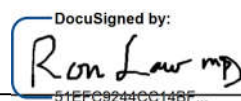
	<b>2022 Actual</b>	<b>2023 Estimated</b>	<b>2024 Adopted</b>
<b>REVENUES</b>			
Sign rental	\$ 97,992	\$ 85,000	\$ 85,000
Interest	12,586	40,000	40,000
<b>Total revenues</b>	<b>110,578</b>	<b>125,000</b>	<b>125,000</b>
<b>EXPENDITURES</b>			
<u>General</u>			
Audit / audit exemption	296	400	400
Bank charges	2,409	2,425	2,500
District management and accounting	10,709	9,000	9,000
Dues and subscriptions	263	264	500
Elections	2,123	1,640	-
Insurance	2,650	2,676	3,500
Stormwater fees	419	400	500
Legal	997	500	1,000
Miscellaneous	46	1,000	1,000
Maintenance	-	-	2,000
Emergency reserve	-	-	2,600
<b>Total expenditures</b>	<b>19,912</b>	<b>18,305</b>	<b>23,000</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>90,666</b>	<b>106,695</b>	<b>102,000</b>
<b>BEGINNING FUND BALANCE</b>	<b>1,811,832</b>	<b>1,902,498</b>	<b>2,009,193</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 1,902,498</b>	<b>\$ 2,009,193</b>	<b>\$ 2,111,193</b>

STATE OF COLORADO  
COUNTY OF ADAMS

BRITTANY PLACE METROPOLITAIN DISTRICT

I, Dr. Ronald K. Law, hereby certify that I am a director and the duly elected and qualified Secretary/Treasurer of BRITTANY PLACE METROPOLITAIN DISTRICT (the "District"), and that the foregoing constitutes a true and correct copy of the record of proceedings of the Board of Directors of said District adopted at a meeting of the Board of Directors of the District held at 10:00 a.m. on November 1, 2023, via a virtual zoom meeting, as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2024; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown.

Subscribed and sworn to this 1<sup>st</sup> day of November 2023.

DocuSigned by:  
  
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Dr. Ronald K. Law, Secretary/Treasurer

## **BRITTANY PLACE METROPOLITAIN DISTRICT**

### **2024 BUDGET**

#### **SUMMARY OF SIGNIFICANT ASSUMPTIONS**

Following are noteworthy features of the budget.

1. The District's accounting system is modified accrual basis for the governmental fund type of accounting.
2. Expenditures budgeted in the general fund reflect minimal levels of activity by the District during 2024.
3. The 12/31/2023 ending balance in the general fund was reserved in an operations reserve, to beutilized for future operations, at the District Board's discretion.
5. In 2024, the District certified a zero property tax mill levy.
6. The District's primary source of revenue is derived from a lease of signage space.



CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of ADAMS COUNTY, Colorado.

On behalf of the BRITTANY PLACE METROPOLITAN DISTRICT (taxing entity)<sup>A</sup>

the BOARD OF DIRECTORS (governing body)<sup>B</sup>

of the BRITTANY PLACE METROPOLITAN DISTRICT (local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 451,680 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: 431,479 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATIN OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/28/2023 for budget/fiscal year 2024 (not later than Dec. 15) (dd/mm/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY<sup>2</sup>, and REVENUE<sup>2</sup>. Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, and various bond and obligation categories. Total: 0.000 mills, \$ 0.

Contact person: (print) Sue Blair, CRS of Colorado, LLC Daytime phone: 303-381-4977 Signed: [Signature] Title: District Manager

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720

1 If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution. 2 Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).